

January 29, 2018

Grotech Ventures announces the promotion of Chuck Cullen to Chief Operating Officer, effective January 2018. He will also retain his titles as Chief Financial Officer and General Partner. Chuck joined Grotech in 2000.

Frank Adams, Managing General Partner and Founder of Grotech said, "In his 17+ years with us, Chuck has demonstrated exemplary leadership over critical financial, legal, compliance and administrative functions of the firm, rising to the increased demands of our growth and being instrumental in the formation of our recent funds." He has also proved invaluable in leading turnaround efforts in troubled portfolio companies.

He added, "We are delighted to promote Chuck recognizing the broad role he has performed as COO without the title. Our operations group has long provided Grotech's investment activities with best-in-class support, and Chuck is ideally suited to continue to lead this group and ensure its continued success."

About Grotech Ventures

Founded in 1984, Grotech Ventures (www.grotech.com) is a leading early investor in high-potential technology companies. With more than \$1.3B under management, Grotech seeks innovative, early-stage IT companies and continues to invest and add value throughout the growth of its portfolio companies. The firm has a strong combination of industry relationships and deep domain and operational expertise to accelerate growth. Grotech supports early-stage companies through investments starting at \$500,000. General partners include Frank Adams, Chuck Cullen, Lawson DeVries, Steve Fredrick, Don Rainey and Joe Zell. The firm has offices in Virginia, Maryland and Colorado.