

## Elettronika S.r.l Signs HD Radio™ License Agreement

**NAB Show, Las Vegas, NV – April 14, 2008** – iBiquity Digital Corporation, the developer of digital HD Radio™ technology, today announced that it has licensed Elettronika S.r.l to develop, manufacture and market HD Radio excitors for AM and FM broadcasters who are upgrading to digital broadcasting.

“We have been watching HD Radio conversions gain momentum worldwide, and believe our entrance to the HD Radio market is perfectly timed,” said Raffaele Fasano, President of Elettronika S.r.l. “We look forward to delivering a technologically advanced and flexible HD Radio transmission system offered at a competitive price.”

“We are very pleased to license Elettronika S.r.l as a manufacturer of HD Radio equipment,” added Jeff Jury, Chief Operating Officer, iBiquity Digital. “This agreement represents an important step in upgrading stations around the world to the HD Radio system.”

Inspired by its ability to deliver digital quality sound and services while leveraging existing analog spectrum, HD Radio technology is now being tested or adopted in many countries around the world, including Brazil, Canada, China, Germany, Indonesia, Mexico, New Zealand, Philippines, Poland, Switzerland and Thailand. In the United States, it more than 1,600 AM/FM radio stations have upgraded to the HD Radio system.

### **About Elettronika S.r.l.**

Established in 1988, Elettronika Srl is a company headquartered in Palo del Colle, Italy, that designs, manufactures and markets radio, TV broadcasting and telecommunication systems. Known worldwide for the high technology and reliability of its products, it has a presence on all continents and in more than 40 countries through its partners and distributors.